

# VIAANTE NEWSLETTER



A Trusted Partner to achieve Transformational Excellence in Business Processes

JULY  
2021



## VIAANTE'S INSIDE NEWS

- ▶ Viaante have been transitioning with 100% WFH yet we continue to operate at high efficiency and meet quality expectations successfully by meeting SLAs.
- ▶ We have been receiving excellent client appreciation and feedback. We also celebrated the annual R&R Event to motivate our employees for the hard work they have been doing.
- ▶ We have been expanding IT service offerings by launching products in the area of Artificial Intelligence and Machine Learning.
- ▶ We have also been expanding F&A service offerings to the global markets.

## QUICK LINK TO OUR LATEST BLOG

[Finance & Accounting  
Tips for Small  
Businesses](#)

**7** ESSENTIAL  
**F&A TIPS**  
FOR  
SMALL  
BUSINESS



# HEALTHCARE OUTSOURCING MARKET NEWS



**Over the next five years the Healthcare RCM Outsourcing market will register a 10.9% CAGR in terms of revenue, the global market size will reach US\$ 26800 million by 2026.**

## HERE IS WHY?

- **Governments across various nations have been introducing stringent regulations** over the past few years regarding healthcare, due to which there has been a significant rise in the operating costs of healthcare facilities and medical billing companies. This has created opportunities for outsourcing companies to assist them in revenue cycle management which acts as a major factor driving the growth of the global healthcare RCM outsourcing market.
- In addition to this, healthcare facilities have been facing several issues like **rising financial challenges which has resulted in the need for augmented speed of billing**. This, in turn, has highly contributed towards a propelling growth in the demand for RCM outsourcing agencies.
- Also, many health systems face **patient-access operational challenges tied directly to revenue**, quality assurance, and employee retention. Wellness is linked to payouts. Now physicians are being paid based on patient outcomes. Moreover, other factors which are bolstering the growth of the market include increasing industrialisation and urbanisation rates as well as a rapid rise in the prevalence of diseases across the globe. Looking forward,

**The analysts expect the global healthcare RCM outsourcing market to exhibit strong growth during the next five years.**

The healthcare firms opt for companies like [Viaante Business Solutions](#) to identify opportunities to use technology, flexibility, and other strengths of vendor partners to better assist patients at this time.

**Viaante is a HIPAA compliant organization that promises both quality patient care and financial success.**

Viaante delivers to RCM companies, Physician Groups, Hospitals and the entire Healthcare Provider Ecosystem an end-to-end solution which can yield a definite increase in operating margin, not just improved account receivables. Our goal is to help you maximize reimbursement while reducing the overall cost of RCM.

Viaante partners with 2 of the Top 5 TPA's in the US, Leading CVO's, Leading Bill review software and Processing company, one of the largest worker's compensation service provider in the US & one of the leading Pharma Companies.



## VIAANTE PRACTICE HIGHLIGHTS

- Guaranteed reduction of operational cost by 40-50%
- Prompt Service with a accuracy rate of 99%
- Increase in the current production rate upto 1.5x
- On-shore / off-shore Subject Matter Experts
- Proprietary platforms, tools & reporting for 360° Process transparency.
- Serving clients across the Healthcare Ecosystems- Payers, Pharma, CVOs, Providers



# F&A OUTSOURCING MARKET NEWS

The F&A outsourcing market is projected to reach over US\$16.5 Billion by the year 2025, making it an essential part of the industry.

## HERE IS WHY?

- Revenue for Finance and Accounting Business Process Outsourcing Service Market has grown substantially over the six years to 2020 as a result of strengthening macroeconomic conditions and healthier demand, however with current economic slowdown and Face-off with COVID-19 Industry Players are seeing Big Impact in operations and identifying ways to keep momentum. Finance and Accounting Business Process Outsourcing Service Market estimates rely extensively on both the volume and value and due to slowdown price fluctuation in widening demand and supply gap.
- In the new normal, having round-the-clock operations is definitely beneficial for business.



**Automation and digitalization are the only solutions for CFOs to effectively handle the growing value and complexity of their work.**

**Viaante's F&A offerings** leverages industry know-how and proven best practices. Our breadth of global engagements, with experiences across multiple industries, enables us to deliver quality business outcomes and operational efficiencies that accelerate your F&A transformation. By associating with us you can experience an increase in payment accuracy, accelerated revenue cycles, and gain faster access to information.



## VIAANTE

### PRACTICE HIGHLIGHTS

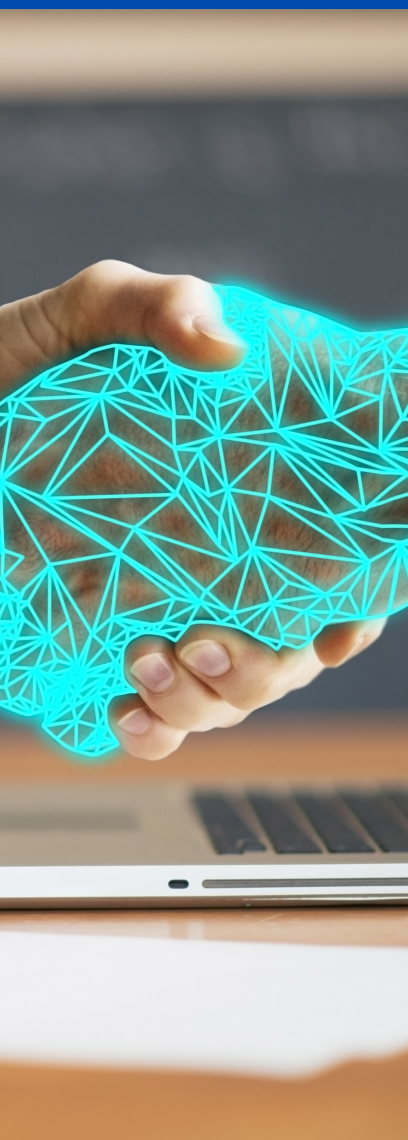
Small firms may substantially reduce their funding and accounting gaps by having access to the correct tools and resources and leveraging technology advancements.

A **professional finance and accounting** firm like Viaante can help a small business that does not have a fully staffed financial department. We have a very experienced team on board with **over 50 man years of global accounting expertise.**

- Increase in the first pass rate by 70-80%
- Increase in the billing by nearly 1-1.5% annually
- Reduction in Invoice Aging
- Improved Collections
- Drastic reduction of failed invoices
- Analytics and reason codes for failure
- High level of Automation
- Effective Process re-engineering and redesigning
- Efficient Implementation of Management by Exception
- Ergonomically driven applications
- Global Coverage



# I.T. OUTSOURCING MARKET NEWS



**IT Services Outsourcing Market is expected to grow at a compound annual growth rate (CAGR) of 7.7% from 2020 to 2027**

## HERE IS WHY?

- **Emerging technologies/outsourcing needs** : The global IT outsourcing market is driven by end-user computing services and technologies such as process automation and virtualization. These factors, along with an increase in security service outsourcing and cloud adoption, will continue to drive the market over the next 3-5 years.
- **Increase in adoption** : Increasing vigilance regarding data security and customer-centricity in projects, particularly in BFSI and aerospace & defense industries, are fuelling the demand for IT services outsourcing. The market is also mushrooming given the ever-growing demand for consultancy-associated projects. The rising need for expertise in formulating and simplifying IT tactics, business architecture advisory, portfolio consulting, and ensuring efficient and fluid digital transformation is further boosting the IT outsourcing market size.
- **Increasing competition in the market** : Currently, the IT outsourcing services are dominated by Top 8-10 Tier 1 players. However, there has been an increase in competition from Tier 2/3 players in the market owing to demand from mid-size enterprises.
- Organizations are embarking **Digital Transformation** journey post COVID and with work-from-home, there is a push to move more and more applications to Cloud Computing.

In industries from healthcare to education to finance to manufacturing, the pandemic has forced companies to use technology to reimagine nearly every facet of their operations. The IT outsourcing market is constantly evolving and incorporates new technology updates and innovations very quickly. Innovation and new developments affect the global IT outsourcing market very quickly.

Viaante provides end-to-end software development services, web-app and mobile app development solutions for a wide array at industries and verticals. Viaante's team of experienced software development professionals understands the importance of the completing the projects within budgets, on time with high quality.



## VIAANTE PRACTICE HIGHLIGHTS

- Cost savings - up to 60% of the overall budget
- Availability of large skilled workforce – can get your project live as early as 48 hours of onboarding
- Real-time reporting and Direct Access to Resources
- No Minimum Guarantee on projects – Any duration or Value

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