

# VIAANTE NEWSLETTER



A Trusted Partner to achieve Transformational Excellence in Business Processes

## OCTOBER 2021



## VIAANTE'S INSIDE NEWS

- ▶ Viaante celebrates its amazing 9 years of its journey in providing valuable services to clients across the globe.
- ▶ We have run 2 vaccination camps and have vaccinated employees with first dose. We are organizing more vaccination camps for the second dose.
- ▶ Large part of the employees will be eligible for a second dose of the vaccine and are expected to have their vaccination done before October-end, that will make 60% of our employees, completely vaccinated.
- ▶ We are planning gradually for movement to work from Office before the end of the year and we currently have some members of our team working from office.

## QUICK LINK TO OUR LATEST BLOG

Here are the 5 Key areas where RPA is transforming the Healthcare Industry



**THE 5 KEY AREAS WHERE  
RPA IS TRANSFORMING THE  
HEALTHCARE INDUSTRY**

# HEALTHCARE RCM MARKET UPDATES



Over the past several years, we have seen a significant focus on digital transformation efforts in healthcare. This focus has shifted automation in revenue cycle operations from an aspirational “nice to have” to mission-critical for driving efficiency and cost effectiveness. In fact, in a recent survey\* of more than 500 chief financial officers (CFOs) and revenue cycle leaders at health systems and hospitals across the country, **more than 66% say their organization is actively using or implementing automation tools in their revenue cycle operations** today.

With revenue cycle automation firmly in place within two thirds of the healthcare market, it is clear that automation is here to stay. The opportunity going forward for provider organizations is to expand their ambitions and scope for automation. Instead of identifying dozens of small, discrete use-cases and never getting past the first few due to high setup and maintenance costs, it's now time to take a more comprehensive approach. It is time to move towards foundational end-to-end automation for entire functions to drive giant leaps in efficiency.

## A SIMPLE GUIDE TO OPTIMIZE AND IMPROVE REVENUE CYCLE MANAGEMENT

COVID 19 has put the entire medical billing business into a stressful situation and keeping the business afloat has become a challenge. Recent reports show 35% decline in patient value. There is a major impact on costs as well.

Viaante recently published its very first Whitepaper on Healthcare RCM. This Whitepaper will help you know how to keep your practice financially healthy.

[Click Here to view our Whitepaper](#)

## OPTIMIZE AND IMPROVE REVENUE CYCLE MANAGEMENT

### WHITEPAPER

Viaante Business Solutions

A quick glance through the Whitepaper

- Current Scenario
- Healthcare RCM Market Updates & Forecast
- Impact of Covid-19 on RCM Companies
- Covid-19 and RCM processes
- An ideal partner for RCM

The healthcare firms opt for companies like Viaante Business Solutions to identify opportunities to use technology, flexibility, and other strengths of vendor partners to better assist patients at this time.

**Viaante is a HIPAA compliant organization that promises both quality patient care and financial success.**

Do not hesitate to contact our experts! We'll work together to improve every process that can be enhanced and automate what can be automated.

**AUTOMATE YOUR HEALTHCARE PROCESSES WITH VIAANTE!**



**VIAANTE**

**PLATFORM  
EXPERTISE**



**Epic**



eClinicalWorks



Allscripts®

HealthFusion®

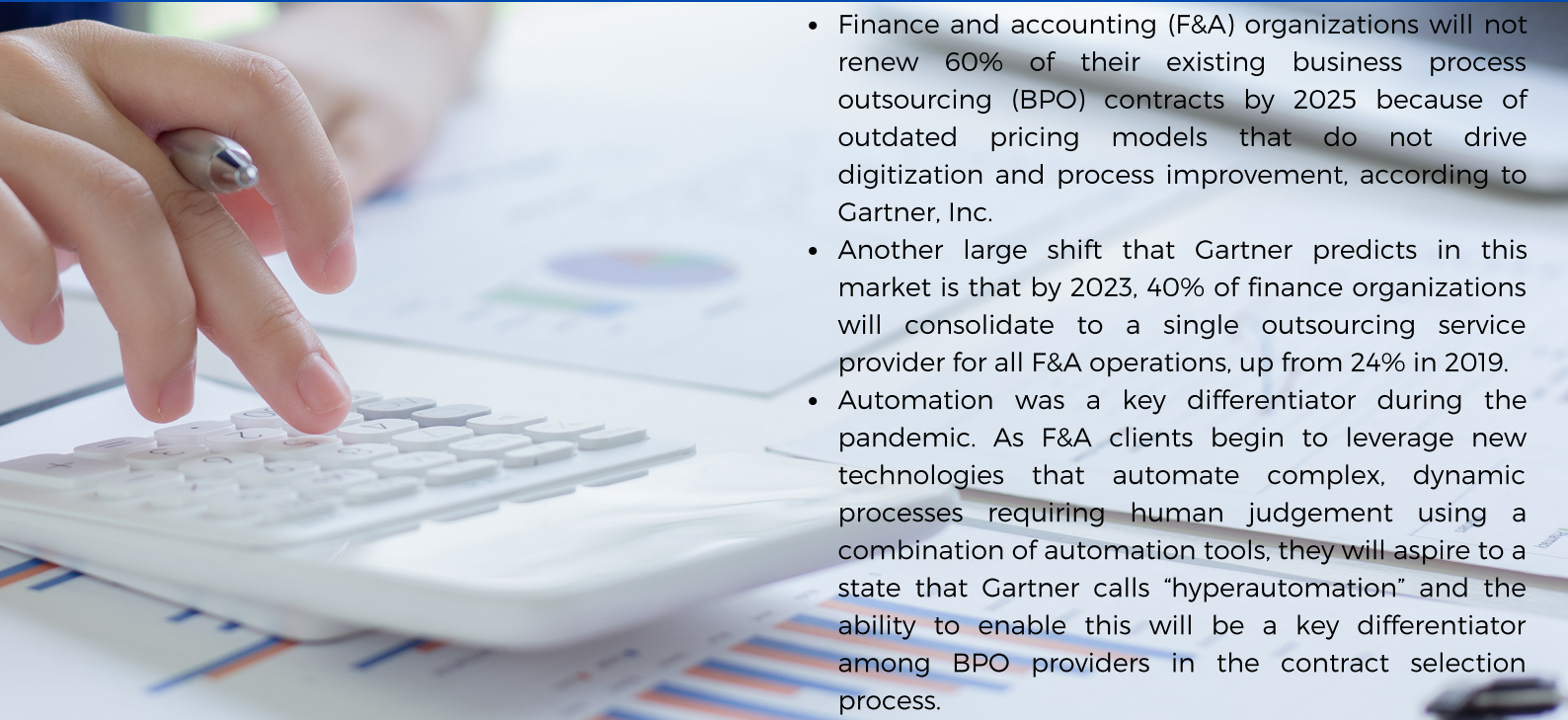


nuMed





## F&A MARKET NEWS



- Finance and accounting (F&A) organizations will not renew 60% of their existing business process outsourcing (BPO) contracts by 2025 because of outdated pricing models that do not drive digitization and process improvement, according to Gartner, Inc.
- Another large shift that Gartner predicts in this market is that by 2023, 40% of finance organizations will consolidate to a single outsourcing service provider for all F&A operations, up from 24% in 2019.
- Automation was a key differentiator during the pandemic. As F&A clients begin to leverage new technologies that automate complex, dynamic processes requiring human judgement using a combination of automation tools, they will aspire to a state that Gartner calls "hyperautomation" and the ability to enable this will be a key differentiator among BPO providers in the contract selection process.

**Automation and digitalization are the only solutions for CFOs to effectively handle the growing value and complexity of their work.**

**Viaante's F&A offerings** leverages industry know-how and proven best practices. Our breadth of global engagements, with experiences across multiple industries, enables us to deliver quality business outcomes and operational efficiencies that accelerate your F&A transformation. By associating with us you can experience an increase in payment accuracy, accelerated revenue cycles, and gain faster access to information.

Managing the finances of a small business requires discipline and desire, as well as the proper processes and controls. Small firms may substantially reduce their funding and accounting gaps by having access to the correct tools and resources and leveraging technology advancements.

A professional finance and accounting firm like Viaante Business Solutions can help a small business that does not have a fully staffed financial department.

**7 ESSENTIAL  
F&A TIPS  
FOR  
SMALL  
BUSINESS**

Read our blog to  
know more.

[Click Here.](#)



### VIAANTE NUMBERS SPEAK

- **\$10 Billion Invoices processed each year** through the effective implementation and execution of enterprise-wide BPM automation and digitalization efforts at scale.
- **99.99% Accuracy Rate achieved by point automation** and end-to-end automation solutions, contributing to the development of a quality compliant business ecosystem.
- **30-40% Cost Reduction** ensuring a secondary source of revenue generation in addition to that generated by business as normal.
- **50+ Man Years of experience** managed by team of practioners who were Controllers and CFO's for Global Corporations

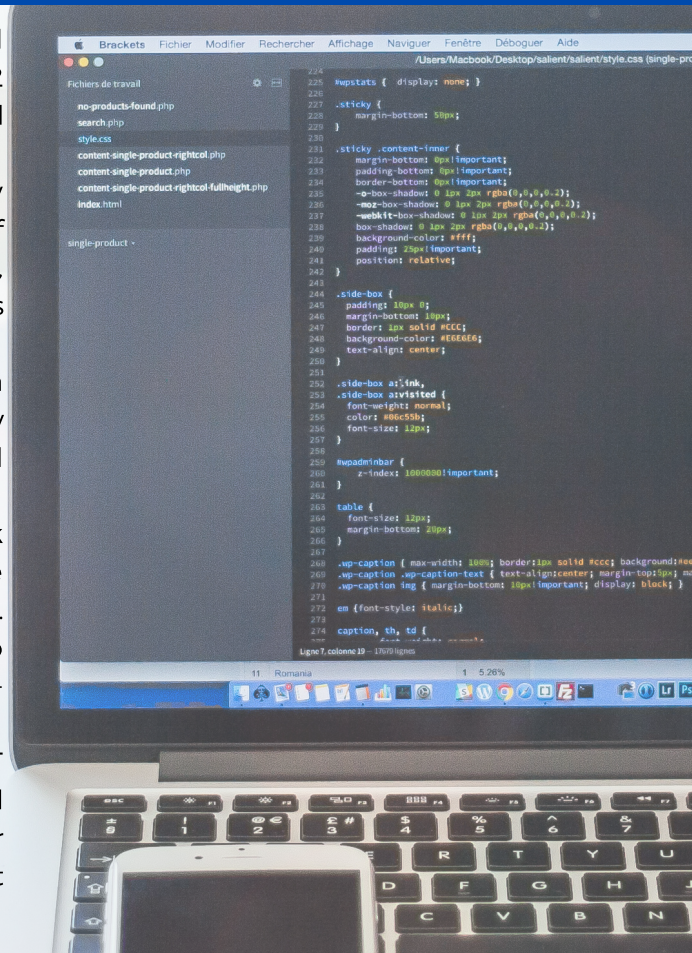


## I.T. MARKET NEWS

- The global tech talent shortage amounted to 40 million unfilled jobs in 2020. By 2030, the shortage is predicted to reach 85.2 million workers. During these 10 years, the skill shortage will cause an \$8.4 trillion loss in revenue for companies worldwide.
- McKinsey's survey shows that 87% of organizations are already experiencing a talent shortage. Sweden alone will be short of 70,000 developers or digital-related specialists by 2022. Israel, one of the top three tech startup nations of the world, is experiencing a 15% software developer shortage.
- Cloud computing ensures better data protection, faster data operations, and the ability to modernize business processes by painlessly implementing various business apps. The global quantum computing market will be worth \$8 billion by 2027.

While some tech businesses increased their IT budgets on the brink of the pandemic, the rest continued to work with their nearshore and offshore IT outsourcing partners to reduce development costs. Businesses will certainly continue to outsource jobs from 2021 to reduce operating costs, focus on core competencies, and hire high-quality experts.

In the following year, we'll see the rise of the emerging IT outsourcing market located in Eastern Europe. The tech world will erupt with robotic process automation and AI-powered customer services. The AI and AR/VR technologies will stimulate a sufficient rise of fintech, telecommunications, and healthcare.



The key to transitioning towards digital acceleration is to incorporate the power of AI into your business operations. Most organizations, however, do not easily plan to incorporate modern technology and implement it overnight into their day-to-day operations. This is why outsourcing services to an AI development partner specializing in custom software development has become such a significant trend this year, and why we are likely to see more companies outsourcing AI activities.

[Click Here to visit our blog on AI](#)



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