

VIAANTE NEWSLETTER



A Trusted Partner to achieve Transformational Excellence in Business Processes



VIAANTE'S INSIDE NEWS

- ▶ Due to the surge in COVID cases, Viaante have transitioned to 100% WFH again yet we continue to operate at high efficiency and meet quality expectations successfully by meeting SLAs.
- ▶ We have been receiving excellent client appreciation and feedback.
- ▶ We continue to grow more by onboarding new employees and clients and transition new projects seamlessly.
- ▶ We have been expanding IT service offerings by launching products in the area of Artificial Intelligence and Machine Learning.

QUICK LINK TO OUR LATEST BLOG

[VIAANTE: An Ideal
AI Development
Partner for your
Business](#)



HEALTHCARE OUTSOURCING MARKET NEWS

As per the Acumen Research and Consulting report, Market for Healthcare BPO is expected to grow at a CAGR of around 9.4% from 2020 to 2027 and reach the market value of over USD 385.8 Bn by 2027.

- The **Global Healthcare RCM outsourcing market** to exhibit strong growth during the next five years. Governments across various nations have been introducing stringent regulations over the past few years regarding healthcare, due to which there has been a significant rise in the operating costs of healthcare facilities and medical billing companies. This has created opportunities for outsourcing companies to assist them in revenue cycle management which acts as a major factor driving the growth of the global healthcare RCM outsourcing market.
- In addition to this, healthcare facilities have been facing several issues like rising financial challenges which has resulted in the need for augmented speed of billing. This, in turn, has highly contributed towards a propelling growth in the demand for RCM outsourcing agencies.
- **Global Healthcare Payer outsourcing market** Is Expected to Reach USD 46.15 Billion by 2027. The effect of legislative reforms and major policy proposals are important drivers that improve the demand for healthcare payer BPOs. Other key drivers contributing to the growth of the market are regulatory changes, growing global geriatric population, and the requirement to improve payer's efficiency & customer satisfaction.
- The **global biotechnology and pharmaceutical services outsourcing market** size was valued at USD 61.2 billion in 2020 and is expected to grow at a compound annual growth rate (CAGR) of 5.2% over the forecast period. The consulting services segment accounted for the largest revenue share of over 19% in 2020 and will retain its leading position throughout the forecast period. The pharma end-use segment led the global biotech and pharma services outsourcing market in 2020 and accounted for a revenue share of over 55%. The segment will grow further at the fastest CAGR over the forecast period.

The healthcare firms opt for companies like [Viaante Business Solutions](#) to identify opportunities to use technology, flexibility, and other strengths of vendor partners to better assist patients at this time.

Viaante is a HIPAA compliant organization that promises both quality patient care and financial success.

Viaante delivers to RCM companies, Physician Groups, Hospitals and the entire Healthcare Provider Ecosystem an end-to-end solution which can yield a definite increase in operating margin, not just improved account receivables. Our goal is to help you maximize reimbursement while reducing the overall cost of RCM.

Viaante partners with 2 of the Top 5 TPA's in the US, Leading CVO's, Leading Bill review software and Processing company, one of the largest worker's compensation service provider in the US & one of the leading Pharma Companies.



VIAANTE PRACTICE HIGHLIGHTS

- Guaranteed reduction of operational cost by 70%
- Prompt Service with a accuracy rate of 99%
- Increase in the current production rate by 1.5- 2.x
- On-shore / off-shore Subject Matter Experts
- Proprietary platforms, tools & reporting for 360° Process transparency.
- Serving clients across the Healthcare Ecosystems- Payers, Pharma, CVOs, Providers

I.T. OUTSOURCING MARKET NEWS

The value of IT services companies delegate to external suppliers may exceed \$413.72 billion by the end of 2021, says Statista.

- And the value of the IT outsourcing market is expected to grow by about 5% each year in the years 2020-2024, according to the Global Industry Analytics report.
- The tech talent shortage is the major long-lasting trend that has been fueling the IT outsourcing sector for the last decade. Consequently, tech businesses have been growing more confident about hiring dedicated developers and buying managed services.
- Just like many other high-income industries, the IT sector has shifted to remote work after the strike of the COVID-19 pandemic.
- However, even before the pandemic, the majority of tech businesses in popular outsourcing destinations such as Ukraine had been working in remote mode.
- A report by Avasant shows that middle-sized tech companies have been the largest contributors to the growth of the IT outsourcing industry in 2020.
- It's also declared that the average outsourcing for midsize companies went from 9.1% to 11.8%.
- Many business leaders have started to reinforce their tech-savvy side in these transformational times to prepare for the demands of our new normalcy. About why? Because it's the best time right now to equip your business with modern, efficient and cost-effective tools, and one of the most common is artificial intelligence.

Most organizations, however, do not easily plan to incorporate modern technology and implement it overnight into their day-to-day operations. This is why outsourcing services to an AI development partner specializing in custom software development has become such a significant trend this year, and hence we are likely to see more companies outsourcing AI activities in 2021.

Viaante provides end-to-end software development services, web-app and mobile app development solutions for a wide array of industries and verticals. Viaante's team of experienced software development professionals understands the importance of completing the projects within budgets, on time with high quality.



VIAANTE PRACTICE HIGHLIGHTS

- Cost savings - up to 60% of the overall budget, as our resources can go as low as 14\$ per hour
- Availability of large skilled workforce – can get your project live as early as 48 hours of onboarding
- Real-time reporting and Direct Access to Resources
- No Minimum Guarantee on projects – Any duration or Value

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